

The Contract Group #8

General Expectations

As a team, we will treat each other with fairness and respect by being receptive to all ideas and willing to compromise. We will attend group meetings regularly and have clear communication with all group members. We will trust each other that we will do our individual parts of the project to the best of our ability and will help by giving constructive feedback and highlighting strengths.

Participating Professionally

We will not plagiarize any work of others or take any ideas/inspiration without giving due credit to the original author. We will try to always use academic resources, including peer reviewed articles and data from certified databases to ensure the accuracy of our information, including proper citations for each reference. Disagreements will be handled in a productive manner to ensure the best quality of our project, while still being considerate of all group members' feelings.

Meeting Responsibilities

We will schedule meetings that work with everyone's schedule, and make sure we are individually responsible for being on time for each meeting. We will complete our work in a timely manner, communicating to group members about circumstances that may stop us from completing our portion of the work on time.

Individual Statements:

1. Jaiden- Group Member 1 Responsibility:

As Investment Risk Analyst, I will investigate the political and economic orientation of Columbia and local legal regulations and requirements with respect to foreign investments and ownership. I will study the currency and its use, exchange rate, and stability. Additionally, I will evaluate the adequacy of infrastructure for manufacturing and trade, including communication, highways, and IT. I will also study Columbia's overall climate for foreign investments and most importantly, investigate any human rights violation vases that may need to be additionally regulated by our company, URBN Outfitters, to ensure the safety of our employees on every level of production.

2. Emma- Group Member 2 Responsibility:

As a product development specialist, I will examine the available resources such as machinery, technology, and raw materials to be sourced domestically available in Columbia. If materials are not readily available within the country, neighboring countries will be considered to for sourcing to import the material with scrutiny to quality & cost of materials. Additionally, as a product developer I should also consider the level of technology & technique available when creating products as efficiently, cost effective as possible and ensuring the highest quality standards.

3. Nahid- Group Member 3 Responsibility:

As a trade specialist, I will study how Colombia is involved in world's trade; participation in global organizations, types of products imported and exported, trade trend, major partners, relationship, and history of the trade with the US. I will also conduct research on what restrictions and specific agreements we would face by trading between the US and Colombia. The tariff rate of our clients' category of product is another area of my study. In addition, I will highly focus on freight rate estimates and shipping time, major ports, and airport's location to compare Colombia with other regions that our clients are likely to keep into consideration for sourcing.

4. Chantal- Group Member 4 Responsibility:

As a Cultural Analyst I will examine the historical and cultural background of Columbia in order to acknowledge the social interaction issues among the people. I will also answer questions about Columbia on, anti-U.S. movements (if any) and reasoning, previous political and/or economic conflicts or disagreements with the U.S. On a more personal basis, I will answer questions on what the typical patterns are for interpersonal communication among Columbians and with foreigners, what the main cultural beliefs and values are, overall attitude towards work and job responsibilities and acceptance of people from foreign countries. Most importantly, I will find out what special etiquettes can be found in our client when dealing with people from Columbia, this includes their religious and or cultural background. Overall, this job requires non-U.S. thinking, which is what I will do throughout this project.

5. Taylor- Group Member 5 Responsibility:

As the Human Resources Manager, I will provide basic geographical data on our country, Columbia, and the information on URBN Outfitters Women's denim when it comes to the textile and apparel industries and trade. I will provide information about the country and a basic overview of the whole country, which can include the location, climate, natural resources, and agricultural products. I will also include information about the country's labor force, language, religion, education, and wages. Lastly, I will compare how competitive they are on a global scale to make a comparison of how they are against other countries.

Fire policy: If a group member fails to communicate with other group members, report to group meeting times, or does not complete work within a reasonable time frame, and/or causes other group members to take responsibility for their slack, they will receive a 60% penalty on their overall assignment grade.

Signatures:

Taylor Wilkerson Emma Watson

Jaiden Morgan Phil Saban

March 9, 2023